

Value for Money Statement

Academy trust name Teignmouth learning trust

Academy trust company number: 07519888

Year ended 31 August 2014

I accept that as accounting officer of **Teignmouth learning trust** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

Improving educational achievement

Early years

80% of children in EYFS achieved expected progress, a 30% increase from 2012-2013

Key Stage 1

Phonics Screen test showed significant improvement from 55% of children achieving a 'pass' in the assessment in 2012 to 74% in 2013 and to 82% in 2014. End of Key Stage 1 results shows a 4 year trend of increasing performance in all areas. Children in KS1 outperformed national average figures in the key areas of Reading, Writing and Maths, for all out put measures, with the exception of level 3 reading.

Key Stage 2

71% of children in Year 6 achieved level 4 and above in English and maths. There was a 10% increase in the number of children achieving level 4 or above in spelling, punctuation and grammar tests.

Key Stage 4

Results were outstanding for this group of Teignmouth youngsters with 96% of them gaining at least 5 good passes at C grade or above and over 62% achieving 5 or more top grade passes including English and Maths. 25% of students also met criteria to be awarded the new English Baccalaureate. Value added data for these students was again significantly above national norms (Raise 2014). The value added for all identified groups of students was significantly above the national mean (Raise 2014).

Key Stage 5

Students and staff at Teignmouth Community School are delighted with A level results. Every student applying to university has achieved a place with most going to their first choice. They will be studying subjects as diverse as Sport Science, Mathematics, Psychology and Physics.

We have refined our pathways curriculum to ensure maximum student achievement with the efficient deployment of resources. Staffing has been targeted to produce maximum impact on student outcomes.

Support staff roles have been reviewed to ensure impact on the educational objectives of the school

Financial governance and oversight

Management accounts are prepared and issued monthly, reviewed by the finance committee and monitored by the full board of Directors.

Regular budget updates are provided, enabling short and longer term budget decisions to be made appropriately.

All contracts are reviewed on an annual basis to ensure that they are fit for purpose and offer best value.

The School provides in house solutions for grounds, maintenance, cleaning and catering because this is considered to provide the best value.

The school tendering policy ensures that tenders/quotes are obtained as appropriate to ensure value for money with all major projects and purchases.

Benchmarking processes are carried out as part of each budget review, and used to inform future planning.

Teignmouth educational services, is a wholly owned trading subsidiary of the Academy Trust, and is a vehicle to manage the trading activities of the Trust to maximise income that can be used to further its educational aims.

As a member of Challenge partners the school collaborates on school internal review, sharing of outstanding practice and school improvement strategies.

As a member of PIXL the school aims to share good practice, to contribute to and learn from schools across the country in a range of settings to further improve our current position.

Future issues

We recognise the need to continue developing relationships with other academies and/or local schools, in order to benefit from economies of scale in procuring products and services, developing staff and sharing knowledge, skill and expertise. In addition when staff leave an analysis is carried out to ascertain whether a direct replacement represents the best solution for the trust. This has resulted in a realignment of staffing over the last twelve months, and continues to be an important strategy to ensure value for money.

Signed: *A.P. Gray*

Name: A.P.Gray

Academy Trust Accounting Officer

Date: *15/12/14*